115TH CONGRESS 2D SESSION

H.R. 6737

AN ACT

- To amend the Economic Growth, Regulatory Relief, and Consumer Protection Act to clarify seasoning requirements for certain refinanced mortgage loans, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1 SECTION 1. SHORT TITLE.

- This Act may be cited as the "Protect Affordable
- 3 Mortgages for Veterans Act of 2018".
- 4 SEC. 2. REQUIREMENTS FOR GINNIE MAE GUARANTEE OF
- 5 SECURITIES.
- 6 Paragraph (1) of section 306(g) of the National
- 7 Housing Act (12 U.S.C. 1721(g)(1)) is amended by strik-
- 8 ing the second sentence (as added by section 309(b) of
- 9 Public Law 115–174) and inserting the following: "The
- 10 Association is authorized to take actions to protect the in-
- 11 tegrity of its securities from practices that it deems in
- 12 good faith to represent abusive refinancing activities and
- 13 nothing in the Protect Affordable Mortgages for Veterans
- 14 Act of 2018, the amendment made by such Act, or this
- 15 title may be construed to limit such authority.".

Passed the House of Representatives September 26, 2018.

Attest:

Clerk.

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